

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Correspondent Firm to Deloitte Touche Tohmatsu

Auditors' Report

We have audited the accompanying Balance Sheet of Transparency International Bangladesh Chapter (TIB), National Integrity Programme Phase II: Making Waves Project, for the period 01 September 2004 to 31 August 2005 and the related Income & Expenditure statement, Receipt & Payment statement for the year then ended.

Respective Responsibilities of Management and Auditors

TIB management is responsible for preparing the financial statements, which give a true and fair view, in accordance with the Generally Accepted Accounting Principles (GAAP) and the International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibility is to express an independent opinion based on our audit on those statements and to report our opinion. This responsibility is established by TIB Financial Procedure Manuals and International Standards on Auditing adopted by the ICAB.

Basis of Audit opinion

We conducted our audit in accordance with International Standards on Auditing as adopted by the ICAB. Our audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. Our audit also includes an assessment of the significant estimates and judgments made by the TIB in the preparation of the financial statements, and of whether the accounting policies are appropriate to the TIB circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the financial statements present fairly, the financial position of National Integrity Programme Phase II: Making Waves Project of TIB for the period from 01 September 2004 to 31 August 2005 and of the results of its operation for the period then ended according to the best of our information and explanations given to us and shown by the books of the TIB.

Further to our opinion in the above paragraph, we state that:

- a. We have obtained the relevant information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. Proper books of account as required have been kept by the TIB so far as it appeared from our examination of those books;
- c. The Balance Sheet, Income & Expenditure statement and Receipt and Payment statement dealt with the report are in agreement with the books of account and returns.

Dhaka, 12 February 2006

Hoda Vasi Chowdhury & Co
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER

National Integrity Program (NIP) Phase II : Making Waves

RECEIPTS AND PAYMENTS STATEMENT

For the period from 01 September 2004 to 31 August 2005

INFLOW OF FUNDS:

Cash in Hand

Cash at Bank

Grant

Other Income

TOTAL INFLOW OF FUND

Amount in Taka	
2004-2005	2003-2004
201,327	64,947
2,749,211	4,482,890
61,240,417	13,007,210
65,489	96,024
64,256,445	17,651,071

OUTFLOW OF FUNDS:

PROJECT EXPENDITURE:

Committees of Concerned Citizens (CCCs)

Advice and Information Centres (AICs)

Research and Documentation Centre (RDC)

Advocacy and Campaigning (AC)

Dhaka Cost Centre (DCC)

Bank interest refunded to DANIDA

TOTAL OUTFLOW OF FUNDS:

10,284,106	3,212,800
1,405,478	441,989
4,640,150	2,070,896
10,765,274	911,639
15,154,116	8,002,455
-	60,754
42,249,124	14,700,533

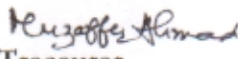
CLOSING BALANCE:

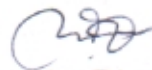
Cash at Bank

Cash in hand

21,276,458	2,749,211
730,863	201,327
22,007,321	2,950,538

These Financial Statements should be read in conjunction with annexed notes


Treasurer

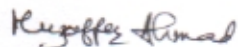

Executive Director

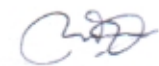

Chairman

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER
National Integrity Program (NIP) Phase II : Making Waves
INCOME & EXPENDITURE STATEMENT
For the period from 01 September 2004 to 31 August 2005

		Amount in Taka	
Notes		2004-2005	2003-2004
INCOME:			
Grant	8	61,240,417	13,007,210
Other Income	9	65,489	96,024
A. TOTAL INCOME		61,305,907	13,103,234
EXPENDITURE:			
PROJECT EXPENDITURE :			
Committees of Concerned Citizens (CCCs)	10	10,284,106	3,212,800
Advice and Information Centres (AICs)	11	1,405,478	441,989
Research and Documentation Centre (RDC)	12	4,640,150	2,070,896
Advocacy and Campaigning (AC)	13	10,765,274	911,639
Dhaka Cost Centre	14	15,178,116	8,266,455
Bank interest refunded to DANIDA		-	60,754
B. TOTAL EXPENDITURE		42,273,124	14,964,533
C. EXCESS/(SHORTAGE) OF INCOME OVER EXPENDITURE (A-B)			
		19,032,783	(1,861,299)
		61,305,907	13,103,234

These Financial Statements should be read in conjunction with annexed notes

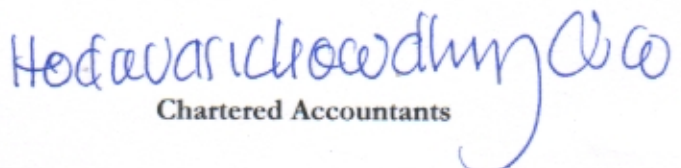

Treasurer


Executive Director


Chairman

Auditors' Report
 See annexed Report of date

Dhaka, 12 February 2006


Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)

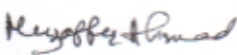
National Integrity Program (NIP) Phase II : Making Waves


BALANCE SHEET

As at 31 August 2005

PROPERTY & ASSETS	Notes	Amount in Taka	
		2004-2005	2003-2004
Current Assets:			
Cash in Hand	5	730,863	201,327
Cash at Bank	6	21,276,458	2,749,211
Advances and Deposits	7	911,000	935,000
Total		22,918,321	3,885,538
FUND & LIABILITIES:			
Balance as on 01-09-2004		3,885,538	5,746,837
Excess/(shortage) of income over expenditure		19,032,783	(1,861,299)
Total		22,918,321	3,885,538

These Financial Statements should be read in conjunction with annexed notes


Treasurer


Executive Director


Chairman

Auditors' Report
See annexed Report of date

Dhaka, 12 February 2006


Chartered Accountants