

এস. এফ. আহমেদ এন্ড কোং.

S. F. AHMED & CO.

**CHARTERED ACCOUNTANTS &
MANAGEMENT CONSULTANTS**

House # 25, Road # 13A
Block-D, Banani,
Dhaka-1213, Bangladesh

Phone : 9894026, 9894346
8815102 & 8825135
Fax : (880-2) 8825135
E-mail : sfacoali@btth.net.bd
sfaco@dhaka.net
sfali@connectbd.com

The Chairman

Transparency International Bangladesh Chapter

Progress Tower (5th & 6th Floors)

House No. 1, Road No. 23

Gulshan, Dhaka-1212

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

We have audited the annexed Financial Statements of **Transparency International Bangladesh Chapter (TIB)**, National Integrity Program (NIP) Phase-II: Making Waves Project, funded by the UK Department for International Development (DFID), the Danish International Development Agency (DANIDA), the Norwegian Agency for Development Co-operation (NORAD) and the Swedish International Development Co-operation Agency (SIDA) for the period from 01 September 2003 to 31 August 2004. The preparation of the Financial Statements is the responsibility of TIB management. Our responsibility is to express an opinion on the Statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted in Bangladesh. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements referred to above, present, together with notes 1 to 14 thereto, fairly, in the material respects, the fund received, expenses incurred and fund balance up to 31 August 2004.



Dated, Dhaka
08 March 2005

S. F. Ahmed & Co.
S. F. Ahmed & Co.
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER**National Integrity Program (NIP) Phase II : Making Waves Project****RECEIPTS AND PAYMENTS STATEMENT****For the period from 01 September 2003 to 31 August 2004**

Amount in Taka	
2003-2004	2002-2003

INFLOW OF FUNDS:

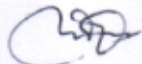
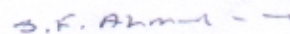
Cash at bank	4,482,890	-
Cash in hand	64,947	-
Grant	13,007,210	16,752,730
Other income	96,024	95,905
TOTAL GENERATION OF FUND	17,651,071	16,848,635

OUTFLOW OF FUNDS:**PROJECT EXPENDITURE:**

Committees of Concerned Citizens (CCCs)	3,212,800	1,774,696
Advice and Information Centres (AICs)	441,989	134,453
Research and Documentation Centre (RDC)	2,070,896	1,053,681
Advocacy and Campaigning (AC)	911,639	386,385
Dhaka Cost Centre (DCC)	8,002,455	8,951,583
Bank interest refunded to DANIDA	60,754	-
TOTAL OUTFLOW OF FUNDS:	14,700,533	12,300,798

CLOSING BALANCE:

Cash at bank	2,749,211	4,482,890
Cash in hand	201,327	64,947
	2,950,538	4,547,837


Executive DirectorDated, Dhaka
08 March 2005

S. F. Ahmed & Co.
Chartered Accountants

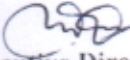
TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER

National Integrity Program (NIP) Phase II : Making Waves Project

INCOME & EXPENDITURE STATEMENT


For the period from 01 September 2003 to 31 August 2004

		Amount in Taka	
		2003-2004	2002-2003
		<u>Notes</u>	
INCOME:			
Grant	8	13,007,210	16,752,730
Other income	9	96,024	95,905
A. TOTAL INCOME		13,103,234	16,848,635
EXPENDITURE:			
PROJECT EXPENDITURE :			
Committees of Concerned Citizens (CCCs)	10	3,212,800	1,774,696
Advice and Information Centres (AICs)	11	441,989	134,453
Research and Documentation Centre (RDC)	12	2,070,896	1,053,681
Advocacy and Campaigning (AC)	13	911,639	386,385
Dhaka Cost Centre (DCC)	14	8,266,455	7,752,583
Bank interest Refunded to DANIDA		60,754	-
B. TOTAL EXPENDITURE		14,964,533	11,101,798
C. EXCESS/(SHORTAGE) OF INCOME OVER EXPENDITURE (A-B)		(1,861,299)	5,746,837
		13,103,234	16,848,635


Executive Director



Dated, Dhaka
08 March 2005


S. F. Ahmed & Co.
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
National Integrity Program (NIP) Phase II : Making Waves Project
BALANCE SHEET
As at 31 August 2004

ASSETS:

Notes

Amount in Taka	
2003-2004	2002-2003

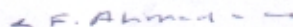
Current Assets:

Cash in hand	5	201,327	64,947
Cash at bank	6	2,749,211	4,482,890
Advances and deposits	7	935,000	1,199,000
Total:		<u>3,885,538</u>	<u>5,746,837</u>

FUND & LIABILITIES:

Balance as on 01-09-2003	5,746,837	-
Excess/(shortage) of income over expenditure	(1,861,299)	5,746,837
Total:	<u>3,885,538</u>	<u>5,746,837</u>


 Executive Director


 S. F. Ahmed & Co.
 Chartered Accountants



Dated, Dhaka
 08 March 2005