

এস. এফ. আহমেদ এন্ড কোং.
S. F. AHMED & CO.
CHARTERED ACCOUNTANTS &
MANAGEMENT CONSULTANTS

House # 25, Road # 13A
Block-D, Banani,
Dhaka-1213, Bangladesh

Phone : 9894026, 9894346
8815102 & 8825135
Fax : (880-2) 8825135
E-mail : sfacoali@bttd.net.bd
sfaco@dhaka.net
sfali@connectbd.com

The Chairman
Transparency International Bangladesh Chapter
Progress Tower (5th & 6th Floors)
House No. 1, Road No. 23
Gulshan, Dhaka-1212

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

We have audited the annexed Financial Statements of **Transparency International Bangladesh Chapter (TIB)**, National Integrity Program (NIP) Phase-II: Making Waves, funded by the UK Department for International Development (DFID), the Danish International Development Agency (DANIDA), the Norwegian Agency for Development Co-operation (NORAD) and the Swedish International Development Co-operation Agency (SIDA) for the period from 01 September 2002 to 31 August 2003. The preparation of the Financial Statements is the responsibility of TIB management. Our responsibility is to express an opinion on the Statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted in Bangladesh. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements' presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements referred to above, present, together with notes 1 to 14 thereto, fairly, in the material respects, the fund received, expenses incurred and fund balance up to 31 August 2003.



Dated, Dhaka
24 May 2004

S. F. Ahmed
S. F. Ahmed & Co.
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER

National Integrity Program (NIP) Phase II : Making Waves

RECEIPTS AND PAYMENTS STATEMENT

For the period from 01 September 2002 to 31 August 2003

INFLOW OF FUNDS:

Cash at bank

Cash in hand

Grant

Other income

TOTAL GENERATION OF FUND

Amount
Taka

-
-
16,752,730
95,905
16,848,635

OUTFLOW OF FUNDS:

PROJECT EXPENDITURE:

Committees of Concerned Citizens (CCCs)

Advice and Information Centres (AICs)

Research and Documentation Centre (RDC)

Advocacy and Campaigning (AC)

Dhaka Cost Centre

TOTAL OUTFLOW OF FUNDS:

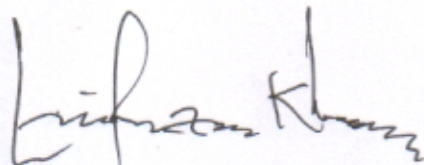
1,774,696
134,453
1,053,681
386,385
8,951,583
12,300,798

CLOSING BALANCE:

Cash at bank

Cash in hand

4,482,890
64,947
4,547,837



Director-Admin & Finance

S. F. Ahmed & Co.

S. F. Ahmed & Co.

Chartered Accountants



Dated, Dhaka
24 May 2004

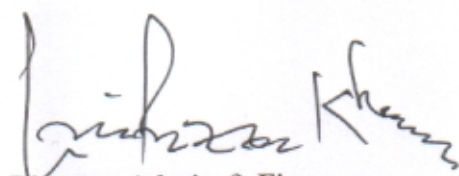
TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER

National Integrity Program (NIP) Phase II : Making Waves

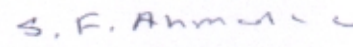
INCOME & EXPENDITURE STATEMENT

For the period from 01 September 2002 to 31 August 2003

	<u>Notes</u>	<u>Amount Taka</u>
INCOME:		
Grant	8	16,752,730
Other income	9	95,905
A. TOTAL INCOME		16,848,635
EXPENDITURE:		
PROJECT EXPENDITURE :		
Committees of Concerned Citizens (CCCs)	10	1,774,696
Advice and Information Centres (AICs)	11	134,453
Research and Documentation Centre (RDC)	12	1,053,681
Advocacy and Campaigning (AC)	13	386,385
Dhaka Cost Centre	14	7,752,583
B. TOTAL EXPENDITURE		11,101,798
C. EXCESS/(SHORTAGE) OF INCOME OVER EXPENDITURE (A-B)		5,746,837
		16,848,635


Director-Admin & Finance




S. F. Ahmed & Co.
Chartered Accountants

Dated, Dhaka
24 May 2004

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)

National Integrity Program (NIP) Phase II : Making Waves

BALANCE SHEET

As at 31 August 2003

ASSETS:

Notes

Amount
Taka

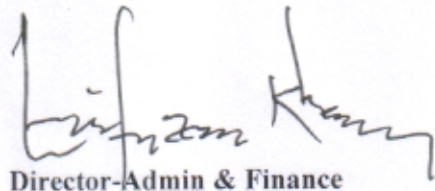
Current Assets:

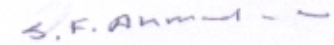
Cash in hand	5	64,947
Cash at bank	6	4,482,890
Advances and deposits	7	1,199,000
Total:		5,746,837

FUND & LIABILITIES:

Balance as on 01-09-2002
Excess/(shortage) of income over expenditure

	5,746,837
Total:	5,746,837


Director-Admin & Finance


S. F. Ahmed & Co.
Chartered Accountants



Dated, Dhaka
24 May 2004