

AUDIT REPORT AND ACCOUNTS

OF

Transparency International Bangladesh
Chapter (TIB)

FOR THE PERIOD FROM 01 JANUARY TO 31
DECEMBER 2009



AZIZ HALIM KHAIR CHOUDHURY
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

We have audited the accompanying Balance Sheet of Transparency International Bangladesh Chapter (TIB) as of 31 December 2009 and related Income and Expenditure Statement and Receipts & Payments Statement for the year then ended. The preparation of these financial statements is the responsibility of the organization's management. Our responsibility is to express an independent opinion based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the Organization's affairs as of 31 December 2009 and of the results of its operations for the year then ended and comply with the applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;
- c) the balance sheet and income and expenditure statement of the organization dealt with by the report are in agreement with the books of account.

15 April 2010
Dhaka

Aziz Halim Khair Choudhury
Aziz Halim Khair Choudhury
Chartered Accountants

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TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
BALANCE SHEET
As at 31st December 2009

Particulars	Notes	Amount in Taka	
		2009	2008
PROPERTY & ASSETS:			
Current Assets:		91,109,372	38,663,565
Cash in Hand	6	961,785	287,922
Cash at Bank	7	83,209,340	38,275,643
Advance	8	6,938,247	100,000
Total:		91,109,372	38,663,565
FUND & LIABILITIES:			
Current Liabilities	9	25,345,607	24,535,430
Fund Accounts:		65,763,765	14,128,135
Balance as on 01-01-2009		14,128,135	15,000,587
Less: Balance of CCPPR fund refunded to UNDP		275,507	-
		13,852,628	15,000,587
Excess/(shortage) of fund		51,911,137	(872,452)
Total:		91,109,372	38,663,565

Annexed notes form an integral part of this Balance Sheet.


Treasurer


Executive Director


Chairman

Signed in terms of our separate report of even date annexed.

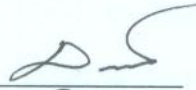
April 15, 2010
Dhaka


Aziz Halim Khair Choudhury
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
INCOME & EXPENDITURE STATEMENT
For the period from 01 January to 31 December 2009

Particulars	Notes	Amount in Taka	
		2009	2008
Income:			
Grant	10	241,342,061	129,651,955
Membership Subscription	11	25,100	71,300
Other Income	12	914,898	822,825
A.Total Income:		242,282,059	130,546,080
B. Expenditure:		190,370,922	131,418,532
Making Waves (NIP Phase-II) Project	13	27,270,572	120,162,617
Paribartan - Driving Change Project	14	156,231,430	-
General Fund	15	204,762	28,675
Investigative Journalism Award	16	100,000	-
TI-WIN Workshop	17	-	2,100
TI-CRINIS Project	18	840,340	181,723
CCPPR Project	19	-	5,236,981
EPT & CRC Project	20	2,506,683	1,440,099
Jago Manush Project	21	-	2,612,459
FK Norway Exchange Programme	22	1,283,628	-
NGO Governance Programme	23	979,680	-
International Travel	24	456,976	886,257
Other Expenses	25	496,851	867,621
C. Excess/(Shortage) of fund (A-B)		51,911,137	(872,452)
D. Total:		242,282,059	130,546,080

Annexed notes form an integral part of this Income & Expenditure statement.



Treasurer



Executive Director



Chairman

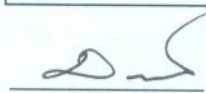
Signed in terms of our separate report of even date annexed.


April 15, 2010
Dhaka



Aziz Halim Khair Choudhury
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)
RECEIPTS AND PAYMENTS STATEMENT
For the period from 01 January to 31 December 2009

Particulars	Amount in Taka	
	2009	2008
Inflow of funds:		
Opening Balance:	38,563,565	30,801,228
Cash at Bank	38,275,643	30,467,052
Cash in Hand	287,922	334,176
Receipts:	244,994,318	153,908,370
Grant	241,342,061	129,651,955
MW fund transfered to PDC Project	2,712,259	23,361,169
Membership Subscription	25,100	71,300
Received from GF	-	1,120
Other receipts	914,898	822,825
Total:	283,557,883	184,709,598
Outflow of funds:		
Project Expenditure:		
Making Waves (NIP Phase-II)	50,703,424	111,812,209
Paribartan - Driving Change Project	138,826,648	-
General Fund	204,762	28,675
Investigative Journalism Award	100,000	-
TI-WIN Workshop	-	2,100
CRINIS Project	840,340	181,723
CCPPR Project	-	4,834,198
ETP & CRC Project	2,506,683	1,440,099
Jago Manush Project	-	2,612,459
FK Norway Exchange Programme	1,283,628	-
NGO Governance Programme	979,680	-
International Travel	456,976	886,257
Other Expenses	496,851	867,621
Payment to APO	-	18,403
Payment to MW	-	1,120
Balance of CCPPR fund refunded to UNDP	275,507	-
MW Fund Transferred to PDC Project	2,712,259	-
EOCB & EL Paid to GF	-	23,361,169
Advance Payment from Staff Fund	-	100,000
Total Expenditure:	199,386,758	146,146,033
CLOSING BALANCE:	84,171,125	38,563,565
Cash at Bank	83,209,340	38,275,643
Cash in hand	961,785	287,922
Total:	283,557,883	184,709,598


Treasurer


Executive Director


Chairman

Signed in terms of our separate report of even date annexed.

April 15, 2010
Dhaka


Aziz Halim Khair Choudhury
Chartered Accountants

TRANSPARENCY INTERNATIONAL BANGLADESH CHAPTER (TIB)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JANUARY TO 31 DECEMBER 2009

1.00 Background:

Transparency International Bangladesh Chapter (TIB) was established on 10 January 1996 as a Trust. It has a Board of Trustees. It will be the endeavor of TIB to set the anti-corruption agenda for Bangladesh. TIB would be a willing partner in seeing through the political and administrative reforms undertaken by the Government. TIB can be a catalyst in that process to transparency.

2.00 Affiliation and Registration:

TIB is a non-profit, non-governmental organization with the aim to counter corruption both in international business transactions and through its national chapters at national levels. The National Chapters of TIB are developing their own agenda in ways, which reflect the core value of TI. At present there are ninety-five National chapters. TIB was launched in 1996 and then started its activities in 1997 as a recognized chapter. It is currently registered with the NGO Affairs Bureau (No. 1301) dated 22.10.1998, renewed on 14.12.2004 and 20.08.2008.

3.00 TIB's projects:

The key objective of TIB's "Paribartan- Driving Change" Project is to advocate and promote greater transparency and accountability in public institutions and transactions to reduce costs of corruption for benefit of the poor. TIB has received Project approval and fund clearance from the NGO Affairs Bureau on November 06, 2008 (ref: ABBU/PRO-1/TIB/24-12/08-06, ref: ABBU/PRO-1/TIB/24-12/08-07) for the audited period. A Memorandum of Understanding was signed on June 25, 2008 with four donors, the UK Department for International Development (DFID), the Danish International Development Agency (DANIDA), The Swiss Agency for Development Cooperation and The Swedish International Development Cooperation Agency (Sida). The total budget for the project is Taka 1,372,848,000.00 for a five-year period (January 2009 to December 2013).

4.00 Foreign Donation:

Name of the Donor	Date of Receive	Bank name & Branch	Account type & No.	Amount (Taka)	Projects
Sida	07.04.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	21,219,500.00	PDC Project
Sida	17.12.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	24,077,270.56	PDC Project
Total Sida				45,296,770.56	
SDC	02.04.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	29,000,000.00	PDC Project
SDC	10.11.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	14,500,000.00	PDC Project
SDC	14.12.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	14,500,000.00	PDC Project
Total SDC				58,000,000.00	

DFID	13.10.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	34,598,168.50	PDC Project
DFID	17.12.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	30,837,413.80	PDC Project
DFID	17.02.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	21,757,883.00	MW Project
Total DFID				87,193,465.30	
DANIDA	29.04.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	46,084,000.00	PDC Project
Total DANIDA				46,084,000.00	
FK NORWAY	06.12.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	837,412.50	Exchange Programme
FK NORWAY	20.07.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	836,801.25	Exchange Programme
Total F.K NORWAY				1,674,213.75	
UNDP	22.12.09	Standard Chartered, Banani Booth	Current Account 01-6271472-01	896,696.00	EICVD Project
Total UNDP				896,696.00	

5.00 Significant Accounting Policies:

- a. In view of non-profit nature of the organization, Receipts and Payments Statement representing Grants for the stated object of TIB is shown as receipts and all expenditure including capital expenditure is shown as expenses.
- b. The financial Statements have been prepared on cash basis except the Outstanding Bills, Payable to staff against EL, Payable to staff against EOCB, Payable to staff against Provident fund and Payable to staff against Gratuity.
- c. Fixed assets are treated as expenditure and accordingly no depreciation charged on the project's assets. Details list of Fixed Assets are shown in Annexure-2.
- d. Figures have been throughout rounded off to the nearest Taka.
- e. Previous years' figures have been rearranged whenever it necessary to conform current years presentation.